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Governor



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## ARIZONA DEPARTMENT OF ADMINISTRATION

DIVISION OF BUSINESS AND FINANCE  
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### **Memorandum of Understanding** Purchasing and Travel Card Contracts Political Subdivision Use Shared Rebate

January 10, 2023

To whom it may concern:

The State of Arizona has made the Purchasing and Travel Card contract (CTR051382) available for use by its political subdivisions. Use of the contract implies agreement with all applicable terms and conditions. This arrangement enables expanded capacity and benefits for all participants. This memorandum of understanding is applicable as appropriate to any successor contract.

In regards to the rebate received from US Bank, the rebate will be received by the State. Thirty-four point 75 (34.75) basis points will be distributed to the participating political subdivision, and three point 86 (3.86) basis points will be retained by the State to defray the costs of maintaining the contract. Distributions of the basis points to the political subdivisions are expected to be completed within 30 days after receipt from US Bank.

Any questions may be directed to [afis.operations@azdoa.gov](mailto:afis.operations@azdoa.gov) or you may call me at (602) 542-5406.

Sincerely,

*Ashley Retsinas*

Ashley Retsinas  
Deputy State Comptroller